

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 154

January 29, 2009

SUMMARY OF BILL: Increases from eleven months to one year the length of valid proxy appointments in for-profit corporations when no other time limit is specified.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- Increasing the length of proxy appointments in for-profit corporations by one month will not affect any regulatory or other function of state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James W. White, Executive Director

/sdl